

ENERGY STORAGE- AS-A-SERVICE (ESAAS)

Alturus – Honeywell Partnership

“Alturus identifies, optimizes, develops and finances sustainable infrastructure projects to meet your sustainability goals.”



Honeywell

KEY THEME(S):

- Subscription Service for Energy & Carbon Reduction Goals
- Outcome based solution with zero-CAPEX commitment from customer.

WHAT

- Energy Storage-as-a-Service (ESaaS) offers an off-balance sheet zero-capital solution for companies to reap the benefits of energy storage systems. The service-based contract mechanism can be aligned with company sustainability goals with define KPI's and guaranteed outcomes.
- Performance risk and operational burden borne by asset owner, Alturus, and Honeywell so the company can focus on core business activities.
- KPI's can be established around Peak Shaving, Load Shifting, Demand Charge Management, Ancillary Services, and other unique parameters on a site-by-site basis.
- Contract is set to be cash flow positive from day one as the energy savings and grid benefits fund the Energy Savings Agreement.

WHY

- Utilizing a ESaaS approach allows the company to focus on core business operations while taking advantage of Battery Energy Storage System (BESS) technology, with no CAPEX or debt.
- Energy Service Agreement model preserves debt capacity of the company and allows for capital to be reinvested into core growth initiatives.

HOW

- Under the Energy Service Agreement (ESA), the asset is owned and operated by Honeywell to provide world class operational excellence.
- Honeywell will perform facility and market assessment to determine the best use case for the BESS asset and market drivers.
- Honeywell will provide full turn-key delivery model for the construction and commissioning of the asset, in addition to the long-term operations and maintenance.



For more information

To learn more visit

<https://hwl.co/energy-storage-solutions>

or contact your Honeywell Account Manager.

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WHAT
WE
MAKE IT

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